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PRESS RELEASE

ACOME Group completes acquisition of Danish manufacturer LYNDDAHL Telecom and expands European FTTH market reach



The integration of **LYNDDAHL Telecom** into ACOME Group's portfolio – which also includes **ACOME** cables and **Idea Optical** connectivity products – means that it can now offer cables, ducts and connectivity creating a complete end-to-end fibre connectivity offering for the European market.

"We are delighted to welcome LYNDDAHL Telecom to the ACOME Group family as an innovative and successful company in the sector," said ACOME Group CEO, Jacques de Heere. "This is a key strategic move as we grow to become Europe's leading provider of connectivity materials for high-speed fibre networks and meet the heightened demands of the fibre optic supply chain. Uniting our customer network and sales teams will give the Group a huge boost to market our solutions internationally and also expand our presence in Germany, the United Kingdom and the Nordic countries" Jacques de Heere continued.

LYNDDAHL Telecom is a manufacturer of ducts and microducts for Telecoms companies (FTTH projects), energy companies and installers. Since its creation in 2020, LYNDDAHL Telecom has seen a rapid growth in sales with more than 20 million euros of turnover in 2023. The partnership will bring together LYNDDAHL Telecom's employees and office in Ribe, Denmark – where its products are developed and sold – with ACOME's existing locations in France, United Kingdom, Italy and Germany and other countries outside of Europe. Later this year, LYNDDAHL Telecom is also set to open a new facility in North Carolina, United States of America.

"This collaboration represents a lot of opportunities, especially in the export market with the complementarity of our products portfolio. Combining our resources also enables both companies to enhance their strong commitments to reduce their environmental footprints and support their customers' carbon transitions," said LYNDDAHL Telecom Vice-President, Jacob Ulrik Petersen. "We look forward to continuing LYNDDAHL Telecom's success under ACOME's ownership and adding to its rich portfolio of fibre products to align with the market's growing demands."

To find out more information about ACOME Group, please visit : <u>https://www.acome.com/en.</u>

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About ACOME Group

ACOME Group is an international industrial and cooperative company that designs and manufactures end-to-end solutions for Telecom, building and automotive networks. Our range of products includes high-performing cables and connectivity solutions for long-term and sustainable Telecom networks. Our Group, located on five continents, achieved a turnover of 600 million euros in 2023.

About LYNDDAHL Telecom

LYNDDAHL TELECOM started its Telecom activity in 2017 and was established in 2020 in Ribe, Denmark and develops, produces and delivers complete pipe solutions for fibreoptic installations for the national and international Telecom industry, and primarily deliver complete pipe systems to energy companies, tele companies, FTTH-projects, entrepreneurs as well to the private and public sector.

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